KNOWLEDGE ECONOMY

The Honorable David M. Walker Comptroller General of the United States

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How Is Knowledge Defined?

Webster defines knowledge as

- "(1) the fact or condition of knowing something with familiarity gained through experience or association
 - (2) acquaintance with or understanding of a science, art, or technique

(3) the sum of what is known: the body of truth, information, and principles acquired by mankind."

GAO is in the knowledge business, converting assertions and information into facts and knowledge

GAO's Strategic Plan

Serving the Congress and the Nation GAO's Strategic Plan Framework

MISSION

GAO exists to support the Congress in meeting its constitutional responsibilities and to help improve the performance and ensure the accountability of the federal government for the benefit of the American people.



What Do We Mean By Knowledge Management?

Knowledge management

- Involves sharing reliable information across boundaries, both internally and externally
- Links people across boundaries to share knowledge they may not otherwise share
- Includes technological tools to facilitate knowledge sharing
- Helps organizations maximize their value and manage their risk

Knowledge Management: Networks People Across Boundaries

President Lead

Advocate Recognize

OMB Lead Coordinate Link

OPM Lead

Lead Review Advise/Assist

Agencies

Lead Design Implement Congress Authorize Oversee Fund

GAO Review Audit/evaluate Recommend

- Private Sector Partner Recognize Support
- Foundations Partner Research/Fund Integrate
- Academia Partner Educate Research

Media Inquire Investigate Report

Keys To Facilitating Knowledge Management

- Strategic Plan (overall and for the workforce)
- Core values
- Organizational alignment
- Recruiting, staffing, development, and succession planning strategies
- Capturing, assessing, and disseminating employees' skills and knowledge information
- Modernizing and integrating institutional, unit and individualized performance measurement and reward systems
- Employee empowerment and effective communications
- Updated and integrated training and development programs
- Technology infrastructure for sharing knowledge both internally and externally
- Utilizing advisory groups
- Developing effective partnerships...

Partnerships across many boundaries with well respected and trusted organizations that have **complementary missions** and core values

GAO: Leading By Example

Internal Examples

- Strategic plan, core values, and organizational alignment
- Workforce plan (e.g., knowledge and skills gap analysis)
- Succession planning
- Knowledge transfer program
- Training and development curriculum (e.g., PDP, leadership, technical, behavioral, institutional)
- Performance management systems
- Staffing management systems
- Library and research services

GAO: Leading By Example

External Examples

- Global Working Group
- National Intergovernmental Audit Forum
- INTOSAI
- Domestic Working Group
- Joint Financial Management Improvement Program (JFMIP)
- Joint Auditing Standards Coordinating Forum
- 21ST Century speaker series
- CG and agency external advisory groups
- CG forums
- Peer review
- Key National Indicators Forum

Key National Indicators

- WHAT: A portfolio of economic, social, environmental and security related outcome-based statistics that could be used to help assess the nation's and other governmental jurisdictions' position and progress
- WHO: Many countries and several states and localities have already undertaken related initiatives (e.g., Australia, New Zealand, Canada, United Kingdom, Oregon, Washington, and Charlotte)
- WHY: Development of such a portfolio of indicators could have a number of possible benefits, including
 - Serving as a framework for related strategic planning efforts
 - Enhancing performance and accountability reporting
 - Informing public policy decisions, including much needed baseline reviews of existing government policies, programs, functions, and activities
 - Facilitating public education and debate as well as an informed electorate
- WAY FORWARD: Consortium of key players led by the National Academies domestically and related OECD efforts internationally

Framework for a Comprehensive National Indicator System



Mobility

Selected Knowledge-Sharing Technology Tools and Services That Help GAO Get Its Job Done

- Internet and intranet access
- Remote access tools (Neotaris, GroupWise)
- IPTV viewing and learning (e.g., CG chats, web-based courses, CPE requirements)
- Report reproduction (e.g., "PAG" services such as editing, graphics, composition)
- Library and research materials assistance
- Workplace communication and database services (e.g., EAGLE, DM 5.0, NetMeeting, teleconferencing)
- Video services (broadcasts, recording televised programs)
- Skills and knowledge electronic inventory
- Staffing system

Knowledge Management: Helps To Maximize Value and To Reduce Risk

- Helps leaders facilitate and manage change
- Supports results orientation and matrix management (i.e., with mechanisms to bring the right people with the right skills together to maximize the value and manage risk involved with any undertaking)
- Aids coordination and integration across borders, sectors, agencies, units, levels, and boundaries, etc.
- Helps managers plan their IT efforts to support employees' knowledge-sharing needs
- Helps employees identify with their organization's strategic plan
- Helps leaders and employees embrace needed cultural transformation

Knowledge Management: Helps to Maximize Value and Reduce Risk

• Assists in:

- Building expertise
- Enhancing professional development
- Empowering employees
- Improving recruitment and retention
- Improving retention
- Facilitating succession planning
- Recognizing and rewarding value-added actions and actions to mitigate risk

Transformation: A New Model for Government Organizations

Government organizations will need to:

- Become less hierarchical, process-oriented, stovepiped, and inwardly focused
- Become more partnership-based, results-oriented, integrated, and externally focused
- Achieve a better balance between results, customer, and employee focus
- Work better with other governmental organizations, nongovernmental organizations, and the private sector, both domestically and internationally, to achieve results
- Focus on maximizing value, managing risk, and enhancing responsiveness within current and expected resource levels

Key Leadership Attributes For Success

Courage
Integrity
Innovation

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