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SEP 30 1980

The President
The White House



Dear Mr. President:

Subject: [Approval of the Executive Office of
the President Accounting Principles
and Standards Statement] (FGMSD-80-91)

It is my pleasure to approve the Statement of Accounting Principles and Standards for the Executive Office of the President. The Statement, submitted formally by Mr. Richard Harden's letter of September 15, 1980, is adequate and in conformity with our accounting principles and standards for Federal agencies. This Statement does not apply to the accounting system for the White House Office. The statement of accounting principles and standards and the system design for your office was approved in October 1969 and is not affected by this approval.

To maintain the approved status of the Statement, any future changes that will materially affect its contents should be discussed with our representatives and submitted formally for approval.

We commend your staff for having developed an accounting principles and standards statement that will be the nucleus of a new accounting system under development for those organizations within the Executive Office of the President. Your leadership in this endeavor should be an incentive to other executive agencies in development of their accounting system designs which have not reached an approvable status pursuant to Section 113 of the Accounting and Auditing Act of 1950.

Representatives of our Office will continue to cooperate with members of your staff during their accounting system design efforts. To assist us in this cooperative effort, we request that Mr. Harden provide us the date he anticipates obtaining approval of the accounting system covered by these approved principles and standards. We also request Mr. Harden assure us that necessary action will be taken so that adequate documentation will be submitted to permit our approval by the estimated date.

We look forward to hearing from Mr. Harden.

Respectfully yours,

Signed Elmer B. Staats

Comptroller General
of the United States

LETTER

- bc: Mr. Scantlebury (FGMSD)
- Mr. Donlon (FGMSD)
- Mr. Reifsnnyder (FGMSD)
- Index and Files
- Mr. Simonette (FGMSD)

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