



United States  
General Accounting Office  
Washington, D.C. 20548

161203

Accounting and Information  
Management Division

B-280902

September 18, 1998

The Honorable Henry J. Hyde  
Chairman, Committee on the Judiciary  
House of Representatives

Subject: Federally Chartered Corporation: Review of the Financial Statement Audit Report for the Jewish War Veterans of the United States of America, National Memorial, Incorporated, for Fiscal Year 1997

Dear Mr. Chairman:

As requested, we reviewed the audit report covering the financial statements of the Jewish War Veterans of the United States of America, National Memorial, Incorporated, a federally chartered corporation, for the fiscal year ended March 31, 1997. The corporation's purpose is to maintain the National Museum of American Jewish Military History to commemorate the service of Americans of the Jewish faith who served in the armed forces of the United States.

Federally chartered corporations are required under 36 U.S.C. 1102-1103 to

- present the corporation's assets and liabilities and reasonable detail on the corporation's income and expenses in annual financial statements,
- obtain an annual financial audit by an independent public accountant, and
- submit the auditor's report and the corporation's financial statements to the Congress not later than 6 months following the close of the corporation's fiscal year.

The objective of our review was to determine whether the audit report complied with the financial reporting requirements of the law. In carrying out our work, we reviewed the corporation's financial statements and the accompanying notes, performed certain analytical procedures related to information presented in the financial statements, reviewed the auditor's report, and made inquiries to corporation officials or the auditor's as we deemed necessary. We did not review the auditor's working papers. During our review, nothing came to our attention that would cause us to believe that the financial reporting requirements of the law have not been met.

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The audit report included the auditor's opinion that the financial statements of the corporation were fairly presented in accordance with generally accepted accounting principles. We are returning the audit report you sent with your letter.

Sincerely yours,

A handwritten signature in black ink, appearing to read "David L. Clark", written over a horizontal line.

David L. Clark  
Director, Audit Oversight and Liaison

(w/o enclosure)

(911894)

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