

DOCUMENT RESUME

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[Review of Audit Report of the Ladies of the Grand Army of the Republic for Year Ended 8/31/76]. B-55712. March 29, 1977. 1 pp.

Report to Rep. Peter W. Rodino, Jr., Chairman, House Committee on the Judiciary; by Robert F. Kelier, Deputy Comptroller General.

Issue Area: Internal Auditing Systems: Audit Reports Quality and Followup (203).

Contact: Office of the Comptroller General.

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Congressional Relevance: House Committee on the Judiciary.

Authority: (P.L. 91-504; 36 U.S.C. 1101). 73 Stat. 80.

GAO reviewed the audit report of the Ladies of the Grand Army of the Republic for the year ended August 31, 1976, in order to determine whether it complied with the financial reporting requirements for federally chartered corporations. Findings/Conclusions: The public accountant who prepared the audit report stated that the financial statement showing the group's financial condition and the results of the year's operations conformed with generally accepted accounting principles. It was concluded that the audit report met all financial reporting requirements for federally chartered corporations. (SC)

00311



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

B-55712

MAR 29 1977

The Honorable Peter W. Rodino, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Dear Mr. Chairman:

As requested in your letter of March 3, 1977, we have reviewed the audit report of the Ladies of the Grand Army of the Republic for the year ended August 31, 1976. Our review was directed to determining whether the report complies with the financial reporting requirements for federally chartered corporations set forth in Public Law 88-504, approved August 30, 1964 (36 U.S.C. 1101). The Ladies of the Grand Army of the Republic was chartered by the act of June 17, 1959 (73 Stat. 80).

The audit report was prepared by a certified public accountant. It included a statement of the scope of audit and the auditor's opinion that the financial statements present fairly the financial position of the Ladies of the Grand Army of the Republic at August 31, 1976, and the results of operations for the year then ended, in conformity with generally accepted accounting principles. In our opinion, the audit and financial reporting requirements of the act have been met.

We are returning the audit report sent with your letter of March 3, 1977.

Sincerely yours,

R. F. KELLER

Deputy Comptroller General
of the United States

Enclosure