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**Comptroller General's Advisory Council on Government Auditing Standards**

**September 21, 2022 Virtual Meeting  
Agenda**

**Welcome and Opening Remarks**

10:00 – 10:15 am EDT

**Overview of Quality Management Standards and Meeting Objective**

10:15 - 10:25 am

**Part I Discussion Questions: Proposed Changes to Generally Accepted Government Auditing Standards**

10:25 – 11:40 am

**Risk Assessment** (paragraphs 5.18-5.22; application guidance 5.23-5.42)

- Is the risk assessment process sufficiently clear?
- Is the risk assessment process sufficiently scalable?

**Quality Objectives** (paragraphs 5.19, 5.43; 5.45; 5.49; 5.52; 5.71; 5.77; application guidance 5.25-5.30)

- Are the quality objectives sufficiently clear?
- Are the quality objectives sufficiently scalable?

**10 Minute Break**

11:40 – 11:50 am

**Part II Discussion Questions: Various Topics**

11:50 am – 1:15 pm

**Engagement Quality Reviews** (paragraphs 5.137; 5.139-5.142; 5.146-5.147; application guidance 5.135-5.136; 5.138; 5.143-5.145; 5.148)

- Are the engagement quality review requirements sufficiently clear?
- Are the engagement quality review requirements scalable?
- Are there concerns about the engagement quality reviews?

**Documentation Requirements** (paragraphs 5.128- 5.130; application guidance 5.131-5.134)

- Are the documentation requirements sufficient?
- Are the documentation requirements scalable?

**Are there other areas of the proposed GAGAS draft for discussion?**

**Proposed Application Guidance for Key Audit Matters Paragraph 6.39 Attachment I**

- Is the application guidance sufficiently clear?

**Observers' Comments**

1:15 – 1:20 pm

**Wrap Up and Next Steps**

1:20 pm

**Meeting Adjournment**

1:30 pm