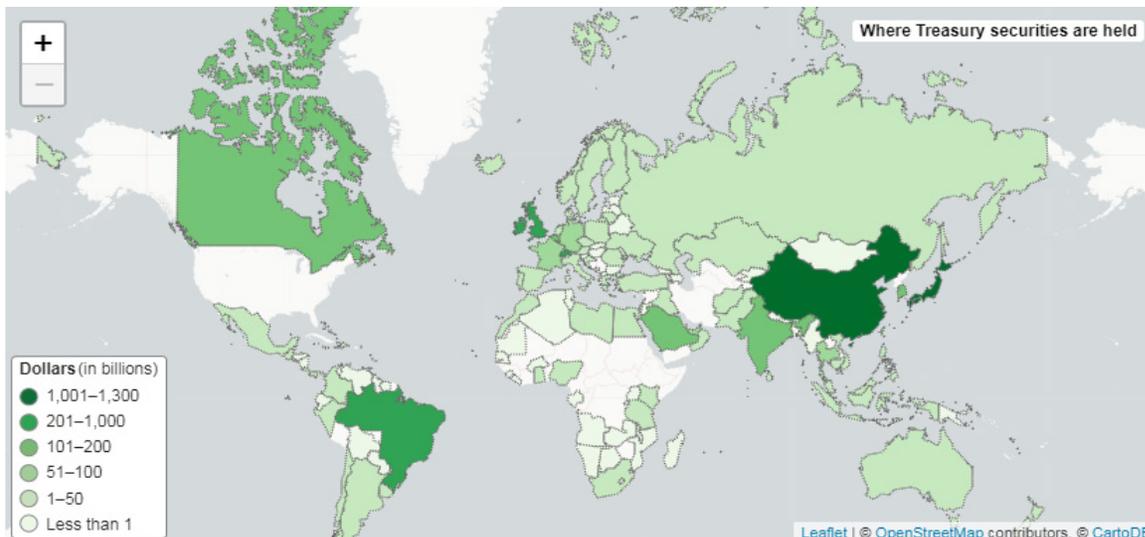


**In which countries are the most Treasury securities held?**



Sources: 2019 Financial Report (bar chart). GAO analysis of data from the Department of the Treasury, Schedules of Federal Debt and Treasury Bulletin, and the Federal Reserve, Financial Accounts of the United States (pie charts). GAO analysis of data from the Department of the Treasury, the Federal Reserve Bank of New York, and the Board of Governors of the Federal Reserve System, Foreign Portfolio Holdings of U.S. Securities as of June 29, 2018 (map).  
 Notes: Percentages in the lower pie do not sum to 100 percent due to rounding. Countries highlighted on the map hold at least \$1 billion in Treasury securities and together represent more than 99 percent of all foreign holdings. China refers to mainland China; Hong Kong and Macau are reported separately. Data on Treasury securities held by Serbia and Montenegro are reported together, totaling about \$1.7 billion as of June 29, 2018 (map). The map does not include data for Treasury securities held by international and regional organizations, unknown countries, and countries for which Treasury did not report data.

<b>In which countries are the most Treasury securities held?</b>		
<b>Fiscal year</b>	<b>Countries and regions</b>	<b>Dollars (in billions)</b>
2018	China	\$1,192
2018	Japan	\$1,033
2018	Ireland	\$301
2018	Brazil	\$300
2018	United Kingdom	\$269
2018	Switzerland	\$234
2018	Luxembourg	\$217
2018	Hong Kong	\$195
2018	Cayman Islands	\$190
2018	Saudi Arabia	\$163
2018	Taiwan	\$163
2018	Belgium	\$154
2018	India	\$147
2018	Singapore	\$120
2018	Korea, South	\$106
2018	Canada	\$102
2018	France	\$92
2018	Germany	\$70
2018	Bermuda	\$61
2018	United Arab Emirates	\$59

2018	Thailand	\$58
2018	International and regional organizations	\$53
2018	Norway	\$50
2018	Sweden	\$46
2018	Netherlands	\$45
2018	Kuwait	\$43
2018	Mexico	\$41
2018	Poland	\$41
2018	Italy	\$41
2018	Australia	\$40
2018	British Virgin Islands	\$35
2018	Spain	\$32
2018	Philippines	\$32
2018	Chile	\$29
2018	Turkey	\$29
2018	Israel	\$28
2018	Colombia	\$27
2018	Iraq	\$26
2018	South Africa	\$26
2018	Indonesia	\$23
2018	Egypt	\$20
2018	Vietnam	\$20
2018	Czech Republic	\$19
2018	Peru	\$17
2018	Denmark	\$17
2018	Russia	\$15
2018	Malaysia	\$13
2018	Oman	\$12
2018	Kazakhstan	\$11
2018	East Timor	\$8
2018	Romania	\$8
2018	Bahamas	\$7
2018	Uruguay	\$7
2018	Finland	\$6
2018	Qatar	\$6
2018	Guernsey	\$6
2018	New Zealand	\$5
2018	Argentina	\$5
2018	Libya	\$4
2018	Austria	\$4
2018	Jersey	\$4
2018	Sri Lanka	\$3
2018	Nigeria	\$3
2018	Guatemala	\$3
2018	Kenya	\$3
2018	Pakistan	\$3
2018	Trinidad and Tobago	\$3
2018	Morocco	\$2
2018	Panama	\$2
2018	Portugal	\$2

2018	Lithuania	\$2
2018	Iceland	\$2
2018	Greece	\$2
2018	Dominican Republic	\$2
2018	Cambodia	\$2
2018	Tanzania	\$2
2018	Barbados	\$2
2018	Serbia and Montenegro	\$2
2018	Ghana	\$2
2018	Afghanistan	\$2
2018	Croatia	\$1
2018	Costa Rica	\$1
2018	Ukraine	\$1
2018	Mauritius	\$1
2018	El Salvador	\$1
2018	Macau	\$1
2018	Bangladesh	<1
2018	Moldova	<1
2018	Botswana	<1
2018	Curacao	<1
2018	Bahrain	<1
2018	Honduras	<1
2018	Uganda	<1
2018	Jordan	<1
2018	Angola	<1
2018	Saint Kitts and Nevis	<1
2018	Isle of Man	<1
2018	Nepal	<1
2018	Algeria	<1
2018	Azerbaijan	<1
2018	Armenia	<1
2018	Hungary	<1
2018	Mongolia	<1
2018	Brunei	<1
2018	Latvia	<1
2018	Albania	<1
2018	Jamaica	<1
2018	Andorra	<1
2018	Bolivia	<1
2018	Slovakia	<1
2018	Slovenia	<1
2018	Mozambique	<1
2018	Tunisia	<1
2018	Ecuador	<1
2018	Gibraltar	<1
2018	Paraguay	<1
2018	Anguilla	<1
2018	Monaco	<1
2018	Venezuela	<1
2018	Malta	<1

2018	Madagascar	<1
2018	Rwanda	<1
2018	Haiti	<1
2018	Cyprus	<1
2018	Nicaragua	<1
2018	Burma	<1
2018	Mauritania	<1
2018	Zambia	<1
2018	Belize	<1
2018	Belarus	<1
2018	Macedonia	<1
2018	Liberia	<1
2018	Estonia	<1
2018	Seychelles	<1
2018	Papua New Guinea	<1
2018	Malawi	<1
2018	Turks and Caicos Islands	<1
2018	Gabon	<1
2018	Liechtenstein	<1
2018	Marshall Islands	<1
2018	Lesotho	<1
2018	Aruba	<1
2018	Suriname	<1
2018	Sierra Leone	<1
2018	Cape Verde	<1
2018	Bhutan	<1
2018	Swaziland	<1
2018	Federated States of Micronesia	<1
2018	Bulgaria	<1
2018	Namibia	<1
2018	Saint Lucia	<1
2018	Guyana	<1
2018	Antigua and Barbuda	<1
2018	Vanuatu	<1
2018	Country Unknown	<1
2018	Bonaire, Sint Eustatius & Saba	<1
2018	Palau	<1
2018	Holy See (Vatican)	<1
2018	Maldives	<1
2018	Sint Maarten	<1
2018	Falkland Islands	<1
2018	Georgia	<1
2018	Kyrgyzstan	<1
2018	Burkina Faso	<1
2018	French Polynesia	<1
2018	Montserrat	<1
2018	Dominica	<1
2018	Lebanon	<1
2018	Saint Vincent and the Grenadines	<1

2018	British Indian Ocean Territory	<1
2018	Cook Islands	<1
2018	Grenada	<1
2018	Montenegro	<1
2018	Saint Martin & Saint Barthelemy	<1
2018	Senegal	<1