



Comptroller General's Advisory Council On Government Auditing Standards Meeting Agenda

November 17, 2009
Room 6N30

7:45 am **Continental Breakfast**

8:15 am **Welcome and introductions**

Auston Johnson, Chair
Jeanette Franzel, Managing Director

8:30 am **Overview of Staff Activities and Current Goals**

Marcia Buchanan, Assistant Director

- Provide an Overview of Accomplishments Since February 25, 2008 Meeting
- Discuss Goals and Overall Timeframes

9:00 am **Addressing the Clarity Drafting Conventions**

Gail Vallieres, Assistant Director

9:30 am **Proposed GAGAS Tiered Approach for Financial Audits and Attestation Engagements**

Marcia Buchanan, Assistant Director

9:45 a.m. **Technical Issues on Financial Statement Audit Standards**

Paul Kinney, Assistant Director

- Discussion paper: Technical Revisions of GAGAS Chapters 4 & 5

10:30 am **Break**

10:45 am **Proposed revisions to independence standards**

Eric Holbrook, Senior Auditor

- Discussion Paper: Adopting an Independence Assessment Framework for GAGAS
- Discussion Paper: Eliminating *Answers to Independence Standard Questions* (GAO-02-870G) and Reconsidering Remaining Issues

12:00 pm **Lunch**

1:00 pm **Proposed revisions to independence standards (cont.)**

Eric Holbrook, Senior Auditor

1:30 pm **Proposed revisions of Attestation Engagement Standards (Chapter 6)**

Michael Hrapsky, Senior Auditor

- Discussion Paper: GAGAS Attestation Engagements

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2:15 pm **Break**

2:30 pm. **Technical Issues on Performance Audit Standards**

Heather Keister, Senior Auditor

- Discussion Paper: Technical Revisions of
GAGAS Chapters 7 & 8

3:00 pm **Comments from observers**
Wrap Up and Next Steps

Auston Johnson
Jeanette Franzel

3:30 pm **Adjourn**