

United States General Accounting Office Washington, DC 20548

November 21, 2003

The Honorable F. James Sensenbrenner, Jr. Chairman, Committee on the Judiciary House of Representatives

Subject: Federally Chartered Corporation: Review of the Financial Statement Audit

Report for the 82nd Airborne Division Association, Incorporated, for 2002

and 2001

Dear Mr. Chairman:

As requested, we reviewed the audit report covering the financial statements of the 82nd Airborne Division Association, Incorporated, a federally chartered corporation, for the years ended December 31, 2002 and 2001. The corporation was established to promote fellowship among current and former troopers throughout the United States.

Federally chartered corporations are required under 36 U.S.C. §10101 to

- present the corporation's assets and liabilities and reasonable detail on the corporation's income and expenses in annual financial statements, and
- obtain an annual financial audit by an independent public accountant.

The objective of our review was to determine whether the audit report complied with the financial reporting requirements of the law. In carrying out our work, we reviewed the corporation's financial statements and the accompanying notes, performed certain analytical procedures related to information presented in the financial statements, and reviewed the auditors' report. However, we did not review the auditors' working papers, and we are not rendering an audit opinion. Our review disclosed no reportable instances of noncompliance with the financial reporting requirements of the law.

The audit report included the auditors' opinion that the financial statements of the corporation were presented fairly in accordance with U.S. generally accepted accounting principles. We are returning the audit report you sent with your letter.

Sincerely yours,

Jeanette M. Franzel

Director

Financial Management and Assurance

Jeanetto M. France

w/o Enclosure

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