



United States General Accounting Office
Washington, DC 20548

April 27, 2001

The Honorable F. James Sensenbrenner, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Subject: Federally Chartered Corporation: Review of the Financial Statement Audit Reports for the National Mining Hall of Fame and Museum for 1999 and 1998

Dear Mr. Chairman:

As requested, we reviewed the audit reports covering the financial statements of the National Mining Hall of Fame and Museum, a federally chartered corporation, for the years ended December 31, 1999 and 1998. The corporation's purposes include honoring people who have made contributions to the establishment, development, advancement, or improvement of mining in the United States; and establishing and maintaining a library and museum for collecting and preserving the history of mining.

Federally chartered corporations are required under 36 U.S.C. 10101 to

present the corporation's assets and liabilities and reasonable detail on the corporation's income and expenses in annual financial statements,

obtain an annual financial audit by an independent public accountant, and

submit the auditors' reports and the corporation's financial statements to the Congress.

The objective of our review was to determine whether the audit reports complied with the financial reporting requirements of the law. In carrying out our work, we reviewed the corporation's financial statements and the accompanying notes, performed certain analytical procedures related to information presented in the financial statements, reviewed the auditors' reports, and made inquiries to corporation officials or the auditors as we deemed necessary. We did not review the auditors' working papers. Our review disclosed no reportable instances of noncompliance.

The audit reports included the auditors' opinions that the financial statements of the corporation were presented fairly in accordance with generally accepted accounting principles. We are returning the audit reports you sent with your letter.

Sincerely yours,

Jeffrey C. Steinhoff
Managing Director
Financial Management and Assurance

w/o Enclosures

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