02471 - [A1712714]
[Accointing principles and Standards for the Agricultural Stabilization and Conservation Service]. FGMSD-77-19; B-115315. February 22, 1977. 1 pp.

Report to secretary, Department of Agriculicure; by Robert $F$. Keller, Acting Comptroller General.

Issue Area: hecounting and Financial Reporting (2800). Contact: Financial and General Management Studies Div. badget Function: Piscellaneous: Financial hanagement and Information Systems (1002).
Oryanization Concerned: Agricultural Stabilization and Conservation Service.

The Statement of Accounting Frincipies and standards for the program operations of the hgricultural stahilization and Conservation Service was adequate and conformed with Gao's prescribec accounting principles and standards for federal agencies. Reconmendations: To maintajn its approfed status, planned changes in tie ritatement should be discussed with GAO, and if significant, Eormally submitted for app=oval. (DiM)

## COMPTROLLER GENERAL OF THE UNITED STAKE:

## The Honorable

The Secretary of Agriculture

## Dear Mr. Secretary:

It is my pleasure to approve the Statement of Accounting Principles and Standards for the program operations of the Agricultural Stabilization and Conservation Service. The Statement, submitted formally by the Assistant Secretary for Administration on October 26, 1976, is adequate and in conformity with our prescribed accounting principles and standards for Federal agencies.

To maintain the approved status of the Statement of Accounting Principles ana Standards, planned changes in it should be discussed with our representatives and, if deemed significant, submitted formally for approval.

Representatives of our office will continue to cooperate with your staff and representatives of the Agricultural Stabilization and Conservation Service in developing the accounting system design.

Sincerely yours,<br>Acting Comptroller General of the United States

