DOCUMENT RESUME

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[Accounting Principles and Standards for the Agricultural Stabilization and Conservation Service]. FGMSD-77-19; B-115315. February 22, 1977. 1 pp.

Report to Secretary, Department of Agriculture; by Robert F. Keller, Acting Comptroller General.

Issue Area: Accounting and Financial Reporting (2800).
Contact: Financial and General Management Studies Div.
budget Function: Miscellaneous: Financial Management and
Information Systems (1002).
Organization Concerned: Agricultural Stabilization and
Conservation Service.

The Statement of Accounting Frinciples and Standards for the program operations of the Agricultural Stabilization and Conservation Service was adequate and conformed with GAO's prescribed accounting principles and standards for Federal agencies. Recommendations: To maintain its approved status, planned changes in the statement should be discussed with GAO, and if significant, formally submitted for approval. (DJM)



COMPTROLLER GENERAL OF THE UNITED STAYES WASHINGTON, D.C. 20548

R-115315

FEB 22 1977

The Honorable
The Secretary of Agriculture

Dear Mr. Secretary:

It is my pleasure to approve the Statement of Accounting Principles and Standards for the program operations of the Agricultural Stabilization and Conservation Service. The Statement, submitted formally by the Assistant Secretary for Administration on October 26, 1976, is adequate and in conformity with our prescribed accounting principles and standards for Federal agencies.

To maintain the approved status of the Statement of Accounting Principles and Standards, planned changes in it should be discussed with our representatives and, if deemed significant, submitted formally for approval.

Representatives of our Office will continue to cooperate with your staff and representatives of the Agricultural Stabilization and Conservation Service in developing the accounting system design.

Sincerely yours,

R. P. RICELER

Acting Comptroller General of the United States