

DOCUMENT RESUME

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[Audit Report of Agricultural Hall of Fame for Year Ended August 31, 1976]. B-55712. February 2, 1977. 1 pp.

Report to Rep. Peter W. Rodino, Jr., Chairman, House Committee on the Judiciary; by Elmer B. Staats, Comptroller General.

Issue Area: Accounting and Financial Reporting (2800).

Contact: Financial and General Management Studies Div.

Budget Function: Miscellaneous: Financial Management and Information Systems (1002).

Organization Concerned: Agricultural Hall of Fame.

Congressional Relevance: House Committee on the Judiciary.

Authority: (P.L. 88-504; 36 U.S.C. 1101). 36 U.S.C. 971.

The audit report of the Agricultural Hall of Fame for the year ended August 31, 1976, complies with the financial reporting requirements for federally chartered corporations established by Public Law 88-504. Findings/Conclusions. Prepared by certified public accountants, the audit report included a statement of its scope and the opinion that it was an accurate presentation of the institution's financial position, with changes and balances for the year, in accordance with generally accepted accounting principles. (DJM)

Sent 1-26-77



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

B-55712

FEB 2 1977

The Honorable Peter W. Rodino, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Dear Mr. Chairman:

As requested in your letter of January 12, 1977, we have reviewed the audit report of the Agricultural Hall of Fame for the year ended August 31, 1976. Our review was directed to determining whether the report complies with the financial reporting requirements for federally chartered corporations set forth in Public Law 88-504, approved August 30, 1964 (36 U.S.C. 1101). The Agricultural Hall of Fame was chartered by the act of August 31, 1960 (36 U.S.C. 971).

The audit report was prepared by a firm of certified public accountants and included a statement of the scope of audit and the auditor's opinion that the financial statements present fairly the financial position of the Agricultural Hall of Fame at August 31, 1976, and the changes in financial position, and fund balances for the year then ended, in conformity with generally accepted accounting principles. In our opinion, the audit and financial reporting requirements of the act have been met.

The audit report sent with your letter of January 12, 1977, is returned herewith.

Sincerely yours,

Comptroller General
of the United States

Enclosure

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