



161221

Accounting and Information
Management Division

B-280891

September 23, 1998

The Honorable Henry J. Hyde
Chairman, Committee on the Judiciary
House of Representatives

Subject: Review of the Financial Statement Audit Reports of Southeastern University for Fiscal Years 1994-1997

Dear Mr. Chairman:

As requested, we reviewed the audit reports covering the financial statements of Southeastern University of the District of Columbia for the fiscal years ended August 31, 1994, 1995, 1996 and 1997. The university strives to provide an environment that fosters academic excellence, scholarship, and professional and liberal education to all who can benefit from it.

The university is required by U.S.C. 1102-1103 to

- present its assets and liabilities and reasonable detail on the its income and expenses in annual financial statements,
- obtain an annual financial audit by an independent public accountant, and
- submit the auditor's report and its financial statements to the Congress not later than 6 months following the close of its fiscal year.

The objective of our review was to determine whether the audit reports complied with the financial reporting requirements of the law. In carrying out our work, we reviewed the financial statements and the accompanying notes, performed certain analytical procedures related to information presented in the financial statements, reviewed the auditors' reports, and made any necessary inquiries to university officials or the auditors as we deemed necessary. We did not review the auditors' working papers. During our review, nothing came to our attention that would cause us to believe that the financial reporting requirements of the law have not been met.

161221

B-280891

The audit reports included the auditors' opinions that the financial statements were fairly presented in conformity with generally accepted accounting principles. We are returning the audit reports you sent with your letter.

Sincerely yours,

A handwritten signature in black ink that reads "David L. Clark". The signature is written in a cursive style with a large, prominent "D" and "C".

David L. Clark
Director, Audit Oversight and Liaison

(w/o enclosures)

(911888)

Ordering Information

The first copy of each GAO report and testimony is free. Additional copies are \$2 each. Orders should be sent to the following address, accompanied by a check or money order made out to the Superintendent of Documents, when necessary. VISA and MasterCard credit cards are accepted, also. Orders for 100 or more copies to be mailed to a single address are discounted 25 percent.

Orders by mail:

**U.S. General Accounting Office
P.O. Box 37050
Washington, DC 20013**

or visit:

**Room 1100
700 4th St. NW (corner of 4th and G Sts. NW)
U.S. General Accounting Office
Washington, DC**

**Orders may also be placed by calling (202) 512-6000
or by using fax number (202) 512-6061, or TDD (202) 512-2537.**

Each day, GAO issues a list of newly available reports and testimony. To receive facsimile copies of the daily list or any list from the past 30 days, please call (202) 512-6000 using a touchtone phone. A recorded menu will provide information on how to obtain these lists.

For information on how to access GAO reports on the INTERNET, send an e-mail message with "info" in the body to:

info@www.gao.gov

or visit GAO's World Wide Web Home Page at:

<http://www.gao.gov>

**United States
General Accounting Office
Washington, D.C. 20548-0001**

**Bulk Mail
Postage & Fees Paid
GAO
Permit No. G100**

**Official Business
Penalty for Private Use \$300**

Address Correction Requested
