



United States
General Accounting Office
Washington, D.C. 20548

Accounting and Information
Management Division

B-281852

March 19, 1999

The Honorable Henry J. Hyde
Chairman, Committee on the Judiciary
House of Representatives

Subject: Federally Chartered Corporation: Review of the Financial Statement
Audit Report for The National Mining Hall of Fame and Museum for 1997

Dear Mr. Chairman:

As requested, we reviewed the audit report covering the financial statements of The National Mining Hall of Fame and Museum, a federally chartered corporation, for the year ended December 31, 1997. The purpose of the corporation is to recognize people who have made contributions to the establishment, development, advancement, or improvement of mining in the United States. The corporation has also established and maintained a library and museum for collecting and preserving matters related to mining.

Federally chartered corporations are required under 36 U.S.C. 1102-1103 to

- present the corporation's assets and liabilities and reasonable detail on the corporation's income and expenses in annual financial statements,
- obtain an annual financial audit by an independent public accountant, and
- submit the auditor's report and the corporation's financial statements to the Congress.

The objective of our review was to determine whether the audit report complied with the financial reporting requirements of the law. In carrying out our work, we reviewed the corporation's financial statements and the accompanying notes, performed certain analytical procedures related to information presented in the financial statements, reviewed the auditor's report, and made inquiries to corporation officials or the auditor as we deemed necessary. We did not review the auditor's working papers. Our review disclosed no reportable instances of noncompliance.

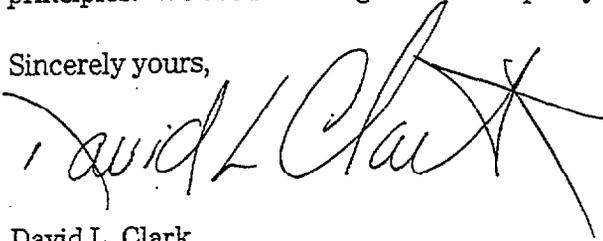
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GAO/AIMD-99-112R The National Mining Hall of Fame and Museum

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The audit report included the auditor's opinion that the financial statements of the corporation were fairly presented in conformity with generally accepted accounting principles. We are returning the audit report you sent with your letter.

Sincerely yours,

A handwritten signature in black ink, appearing to read "David L. Clark". The signature is stylized with a large, sweeping initial "D" and a long, horizontal stroke extending to the right.

David L. Clark
Director, Audit Oversight and Liaison

Enclosure

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