

DOCUMENT RESUME

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[Audit Report of Veterans of Foreign Wars of the United States, Office of the Quartermaster General]. B-55712. January 3, 1978. 1 pp.

Report to Rep. Peter W. Rodino, Jr., Chairman, House Committee on the Judiciary; by Robert F. Keller, Deputy Comptroller General.

Issue Area: Accounting and Financial Reporting (2800).

Contact: Financial and General Management Studies Div.

Budget Function: Miscellaneous: Financial Management and Information Systems (1002).

Organization Concerned: Veterans of Foreign Wars of the United States.

Congressional Relevance: House Committee on the Judiciary.

Authority: (P.L. 86-504; 36 U.S.C. 1101). 49 Stat. 1390.

A review was performed of the audit report of the Veterans of Foreign Wars of the United States, Office of the Quartermaster General, for the year ended August 31, 1977, to determine whether the report complied with financial reporting requirements for federally chartered corporations.

Findings/Conclusions: The audit report was prepared by a firm of certified public accountants. It included a statement of the scope of audit and the auditor's opinion that the financial statements presented fairly the financial position of the organization at August 31, 1977, and the results of operations and changes in fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with the preceding year. The audit and financial reporting requirements of the chartering legislation were met. (Author/HTW)

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COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

04572

B-55712

January 3, 1978

The Honorable Peter W. Rodino, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Dear Mr. Chairman:

As requested in your letter of December 8, 1977, we have reviewed the audit report of the Veterans of Foreign Wars of the United States - Office of the Quartermaster General - for the year ended August 31, 1977. Our review was directed to determining whether the report complies with the financial reporting requirements for federally chartered corporations set forth in Public Law 88-504, approved August 30, 1964 (36 U.S.C. 1101). The Veterans of Foreign Wars of the United States was chartered by the act of May 28, 1936 (49 Stat. 1390).

The audit report was prepared by a firm of certified public accountants. It included a statement of the scope of audit and the auditor's opinion that the financial statements present fairly the financial position of the Veterans of Foreign Wars of the United States - Office of the Quartermaster General - at August 31, 1977, and the results of operations and changes in fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with the preceding year. In our opinion, the audit and financial reporting requirements of the act have been met.

We are enclosing the audit report sent with your letter of December 8,

Sincerely yours,

Handwritten signature
Comptroller General
of the United States

Deputy

Enclosure