

DOCUMENT RESUME

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[Review of Audit Reports of the American National Theatre and Academy for 1973, 1974, and 1975]. B-55712. September 30, 1977. 1 pp.

Report to Rep. Peter W. Rodino, Jr., House Committee on the Judiciary; by Robert F. Keller, Acting Comptroller General.

Issue Area: Accounting and Financial Reporting (2800).
Contact: Financial and General Management Studies Div.
Budget Function: Miscellaneous: Financial Management and Information Systems (1002).
Organization Concerned: American National Theatre and Academy.
Congressional Relevance: House Committee on the Judiciary.
Authority: (P.L. 88-504; 36 U.S.C. 1101). 40 Stat. 457.

Audit reports of the American National Theatre and Academy for 1973, 1974, and 1975 were reviewed to determine whether the reports complied with the financial reporting requirements for federally chartered corporations. Findings/Conclusions: The audit reports were prepared by a firm of certified public accountants. The auditors believed that the financial statements presented fairly the financial position of the agency and the results of operations and changes in financial position for the years then ended and that the audit and financial reporting requirements of legislation were met. (Author/SW)



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COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

03719

B-55712

SEP 30 1977

The Honorable Peter W. Rodino, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Dear Mr. Chairman:

As requested in your letter of September 6, 1977, we have reviewed the audit reports of the American National Theatre and Academy for 1973, 1974 and 1975. Our review was directed to determining whether the reports comply with the financial reporting requirements for federally chartered corporations set forth in Public Law 88-504, approved August 30, 1964 (36 U.S.C. 1101). The American National Theatre and Academy was chartered by the act of July 5, 1935 (40 Stat. 457).

The audit reports were prepared by a firm of certified public accountants. They included a statement of the scope of audit and the auditor's opinion that the financial statements present fairly the financial position of the American National Theatre and Academy at June 30, 1973, 1974 and 1975, and the results of operations and changes in financial position for the years then ended, in conformity with generally accepted accounting principles applied on a basis consistent with the preceding year except for an accounting change in 1974, with which the audit firm concurs. In our opinion, the audit and financial reporting requirements of the act have been met.

We are returning the audit reports sent with your letter of September 6, 1977.

Sincerely yours,

R. F. KELLER

Acting Comptroller General
of the United States

Enclosures