

DOCUMENT RESULTS

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[Review of the Audit Report of ANVETS, American Veterans of World War II, for Year Ended 8/31/76]. B-55712. March 28, 1977. 1 pp.

Report to Rep. Peter W. Rodino, Jr., Chairman, House Committee on the Judiciary; by Robert F. Keller, Deputy Comptroller General.

Issue Area: Internal Auditing Systems: Audit Reports Quality and Followup (203).

Contact: Office of the Comptroller General.

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Congressional Relevance: House Committee on the Judiciary.

Authority: (P.L. 88-504; 36 U.S.C. 1101). 36 U.S.C. 67.

GAO reviewed the audit report of the ANVETS, American Veterans of World War II, for the year ended August 31, 1976, in order to determine whether it complied with the financial reporting requirements for federally chartered corporations. Findings/Conclusions: The certified public accountants who prepared the audit report stated that the financial statements showing the ANVETS' financial condition and the results of the year's operations conformed with generally accepted accounting principles. The accounting procedures used were consistent with those used in the preceding year. It was concluded that the audit and financial reporting requirements of the chartering act were met. (DJM)

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COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

B-55712

MAR 28 1977

The Honorable Peter W. Rodino, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Dear Mr. Chairman:

As requested in your letter of February 25, 1977, we have reviewed the audit report of the AMVETS, American Veterans of World War II, for the year ended August 31, 1976. Our review was directed to determining whether the report complies with the financial reporting requirements for federally chartered corporations set forth in Public Law 88-504, approved August 30, 1964 (36 U.S.C. 1101). AMVETS was chartered by the act of June 23, 1947 (36 U.S.C. 67).

The audit report was prepared by a firm of certified public accountants. It included a statement of the scope of audit and the auditor's opinion that the financial statements present fairly the financial position of AMVETS, American Veterans of World War II, at August 31, 1976, and the results of operations and changes in financial position for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with the preceding year. In our opinion, the audit and financial reporting requirements of the act have been met.

We are returning the audit report sent with your letter of February 25, 1977.

Sincerely yours,

R. J. KELLER

Deputy Comptroller General
of the United States

Enclosure