



UNITED STATES GENERAL ACCOUNTING OFFICE
WASHINGTON, D.C. 20548

CIVIL DIVISION

JUN 10 1969

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Dear Mr. Sandoval:

We have made a review for the settlement of the accounts of certifying officers of the Washington Office, Small Business Administration, through fiscal year 1968.

The review, which was completed in March 1969, consisted of an evaluation of the administrative procedures and internal controls relative to receipts and disbursements and included such tests of financial transactions and records as we considered appropriate. Our review did not include a review of the loan program operations.

We are pleased to inform you that we found the administrative procedures and internal controls to be generally effective and that the selected financial transactions which we reviewed were processed in a satisfactory manner.

In accordance with section 13 of title 8 of the General Accounting Office Policy and Procedures Manual for Guidance of Federal Agencies, the records of financial transactions through June 30, 1968, may be transmitted to the Federal Records Center for storage in accordance with your approved records retention and disposal program.

We wish to acknowledge the courtesies and cooperation extended to our representatives during the review.

Sincerely yours,

Henry Eschwege

Henry Eschwege
Associate Director

The Honorable Hilary Sandoval, Jr.
Administrator, Small Business
Administration

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