

DOCUMENT RESUME

07387 - [C2707823]

[Approval of Statement of Accounting Principles and Standards].
FGMSD-78-66; B-192886. September 20, 1978. 1 pp.

Report to Joan D. Aikens, Chairman, Federal Election Commission;
by Elmer E. Staats, Comptroller General.

Contact: Financial and General Management Studies Div.

The Statement of Accounting Principles and Standards for the Federal Election Commission is approved. The statement conforms with accounting principles and standards prescribed by GAO. To maintain the approved status of the statement, future changes should be discussed with GAO representatives and submitted formally for approval. (RRS)



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

FGMSD

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B-192886

SEP 30 1978

The Honorable Joan D. Aikens
Chairman
Federal Election Commission

Dear Ms. Aikens:

It is my pleasure to approve the Statement of Accounting Principles and Standards for the Federal Election Commission submitted with your letter of September 14, 1978. The Statement conforms in all material respects with the accounting principles and standards prescribed by our Office.

To maintain the approved status of the Statement, any future changes that will materially affect its contents should be discussed with our representatives and submitted formally for approval.

We commend you and your staff for having developed the accounting principles and standards that will be the nucleus of your accounting system. Representatives of our Office will continue to cooperate with your staff in developing the design of this accounting system.

Sincerely yours,

(Signed) Elmer E. Smith

Comptroller General
of the United States

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