

DOCUMENT RESUME

03437 - [A2633756]

[Approval of the Statement of Accounting Principles and Standards for the Operations of the Civil Aeronautics Board]. FGMSD-77-53. July 20, 1977. 1 pp.

Report to Alfred E. Kahn, Chairman, Civil Aeronautics Board; by Elmer B. Staats, Comptroller General.

Issue Area: Accounting and Financial Reporting (2800).
Contact: Financial and General Management Studies Div.
Budget Function: Miscellaneous: Financial Management and Information Systems (1002).

The Statement of Accounting Principles and Standards for the operations of the Civil Aeronautics Board, submitted formally in July 1977, is adequate and in conformity with GAO prescribed accounting principles and standards for Federal agencies and is approved. In order to maintain the approved status of the Statement of Accounting Principles and Standards, planned changes should be discussed with GAO representatives and, if deemed significant, submitted formally for approval. Representatives of GAO will continue to cooperate with the Board in developing accounting system designs covered by these approved principles and standards. (SC)

M. P. Swanson
Room 6114-220 13 July

3756



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

B-161885

JUL 20 1977

03437

The Honorable Alfred E. Kahn
Chairman, Civil Aeronautics Board

Dear Mr. Kahn:

It is my pleasure to approve the Statement of Accounting Principles and Standards for the operations of the Civil Aeronautics Board. The Statement, submitted formally by you on July 5, 1977, is adequate and in conformity with our prescribed accounting principles and standards for Federal agencies.

To maintain the approved status of the Statement of Accounting Principles and Standards, planned changes in it should be discussed with our representatives and, if deemed significant, submitted formally for approval.

Representatives of our Office will continue to cooperate with your staff in developing accounting system designs covered by these approved principles and standards.

Sincerely yours,

(SIGNED) ELMER B. STAATS

Comptroller General
of the United States