

STATEMENT RESUME

03436 - [A2633758]

[Approval of the Statement of Accounting Principles and Standards for the Southeastern Power Administration].
FGMSD-77-54; B-125032. July 20, 1977. 1 pp.

Report to Secretary, Department of the Interior; by Elmer B. Staats, Comptroller General.

Issue Area: Accounting and Financial Reporting (2800).
Contact: Financial and General Management Studies Div.
Budget Function: Miscellaneous: Financial Management and Information Systems (1002).
Organization Concerned: Southeastern Power Administration.

The Statement of Accounting Principles and Standards submitted by the Southeastern Power Administration conforms in all material respects with the accounting principles and standards prescribed by GAO and is, therefore, approved. In order to maintain the approved status of the Statement of Accounting Principles and Standards, any planned changes in it should be discussed with GAO representatives and, if deemed significant, submitted formally for approval. Representatives of GAO will continue to cooperate with the Department of the Interior and the Southeastern Power Administration in the development of the design of an accounting system that will be responsive to the Administration's management needs. (SC)



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

Rev. 6182
SAD Bldg.

B-123032

JUL 20 1977

The Honorable
The Secretary of the Interior

Dear Mr. Secretary:

It is my pleasure to approve the Statement of Accounting Principles and Standards for the Southeastern Power Administration. The Statement, submitted with the Administration's letter of June 28, 1977, conforms in all material respects with the accounting principles and standards prescribed by our Office.

To maintain the approved status of the Statement of Accounting Principles and Standards, any planned changes in it should be discussed with our representatives and, if deemed significant, submitted formally for approval.

We commend the Department and Southeastern Power Administration staffs for the progress that has been made in developing the accounting principles and standards that will govern the current design of the Administration's accounting system, previously approved in November 1958. Representatives of our Office will continue to cooperate with your staffs in the development of the design of an accounting system that will be responsive to the Administration's management needs.

Sincerely yours,

(SIGNED) ELMER B. STAATS

Comptroller General
of the United States

FGMSD-77-54

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